



Our Lady Help of Christians
East Brunswick

AGENDA

Parent Association Meeting

Monday, 27 March 2017

7.00 pm

1. TREASURER'S REPORT

2. UPCOMING EVENTS
 - Easter Raffle (Tuesday, 28 March)
 - Mothers' Day Stall (Wednesday, 10 & Thursday, 11 May)
 - Feast Day Triathlon/Skipathon (Wednesday, 24 May)

3. OTHER BUSINESS

4. NEXT MEETING

Meeting Monday 27th March 2017

Funds raised from the following sources to date for 2017 (Net)

| | |
|---|--------------|
| Icy Poles/Tuck Shop (excl. last Friday 24/3/17) | \$ 1,085.57 |
| Welcome BBQ | \$ 1,060.72 |
| Mother's Day Stall | -\$ 1,338.80 |
| Father's Day Stall | \$ 40.00 |
| Second Hand Uniforms | \$ 88.15 |
| Sushi Day | \$ 905.90 |

| | |
|--|--------------------|
| Commissions CBA (excl. Acct Fees for 2016) | \$ 134.10 |
| | <u>\$ 1,975.64</u> |

Catholic Development Fund Account as at 01/01/2017 \$ 56,909.11

Less

| | |
|--|-----------------------|
| P.A. Donation - Athletics Track (XX/XX/XXXX) - TBC | \$ (40,000.00) |
| | <u>\$ (40,000.00)</u> |

Accounts at COB Monday 27th March 2017

Catholic Development Fund Account \$ 58,844.14

Add

| <u>Deposits</u> | <u>Uncredited / Not Banked</u> | <u>Deposit Bag #</u> | |
|------------------------|---------------------------------------|-----------------------------|------------------|
| | | 274811366 | \$ 146.00 |
| | | | <u>\$ 146.00</u> |

Less

| <u>Cheques</u> | <u>Unpresented Cheq #</u> | |
|-----------------------|----------------------------------|----------------------|
| | 995 | \$ (195.00) |
| | 997 | \$ (486.46) |
| | 998 | \$ (29.60) |
| | 999 | \$ (407.00) |
| | | <u>\$ (1,118.06)</u> |

Less

Committed Funds

\$ -

PA Reserve Fund

\$ (5,000.00)
\$ (5,000.00)

BALANCE \$ 52,872.08

Our Lady Help of Christians School Parents' Association Group

The following Annual Financial Report for 2016 was set out as a Statement of Income & Expenditure prepared by Eddy Partners CPA's and is hereby presented to the OLHC P.A. meeting to be held on the 27th of March 2017.

Mr Courtenay Moxon CFP®

| | |
|--|----------------------------|
| Opening Bank Balance 1st Jan 2016 | \$ 83,469.17 |
| <i>Add</i> | |
| Deposits for 2016 | \$ 48,514.40 |
| <i>Less</i> | |
| Expenditure for 2016 (incl. Donations) | -\$ 75,680.13 |
| Closing Bank Balance 31st Dec 2016 | <u><u>\$ 56,303.44</u></u> |

According to operational practice of the OLHC Parents' Group Bank Account, \$5,000 is to be retained as a minimum deposit held at all times, except in extreme and extenuating circumstances.

Therefore as at the 27th of March 2017, we have approximately \$52,872 to spend on the next agreed and determined "wish List" for the children of OLHC.

Timeframe and costs of the next "wish list" to be achieved is to be determined still.

| <u>Recent OLHC P.A. Contributions</u> | | | |
|---------------------------------------|---|---------------------|-----------------------------|
| 2014/15/16 | 125 Laptop Computers & Storage trolleys | \$ 49,893.75 | |
| | Musical Instruments | <u>\$ 4,272.21</u> | \$ 54,165.96 |
| 2013 | Shade Sail Nortehrnr Playground | | \$ 22,398.99 |
| 2011/12 | Teaching Equipment | \$ 998.64 | |
| | Playground Equipment | \$ 2,495.00 | |
| | Class Dictionaries & reference | <u>\$ 2,533.05</u> | \$ 6,026.69 |
| 2010 | Electronic Whiteboards | | \$ 25,000.00 |
| 2009 | Play Equipment | \$ 18,000.00 | |
| | Reading Equipment & Books | <u>\$ 6,420.00</u> | \$ 24,420.00 |
| 2008 | Vic Centre Computer Lab | \$ 30,000.00 | |
| | Play Equipment | <u>\$ 12,000.00</u> | \$ 42,000.00 |
| TOTAL: | | | <u><u>\$ 174,011.64</u></u> |

Our Lady's School Parents Group

Statement of Income and Expenditure for the Year Ended 31st December 2016

Opening Balance 1st January 20156 \$83469.17
ie. Catholic Development Fund

Add Receipts

| | |
|-----------------------------------|--------|
| Interest Received – Bank | 518.46 |
| Float Money Rebank re Welcome BBQ | 200.00 |
| Commission Received – CBA Banking | 905.04 |

Functions & Fund Raising Income

| | |
|-------------------------------|----------------|
| ie. Mother's Day Stall | 1501.20 |
| Twilight School Athletics | 1926.45 |
| Easter Raffle | 1388.30 |
| Welcome BBQ | 1138.50 |
| Father's Day Stall | 1317.00 |
| Children's Disco | 1458.00 |
| Triathlon | 11015.60 |
| Tuck Shop | 5918.05 |
| Bake Sale | 730.50 |
| Crazy Camel | 2545.00 |
| Grade 6 Graduation Dinner | 9551.40 |
| 2 nd Hand Uniforms | 238.80 |
| Rock N Roll Night | <u>8162.10</u> |

46890.90

48514.40

131983.57

Less Expenditure

| | |
|---|----------------|
| Float Money re Welcome BBQ | 200.00 |
| World Teachers Day Catering | 250.00 |
| Accountancy | 396.00 |
| Donations to Our Lady Help of Christians Primary School | |
| ie. 125 Lap Top Computers | 43368.75 |
| Storage Trolley | 6525.00 |
| Musical Instruments | <u>4272.21</u> |

54165.96

Functions & Fund Raising Expenses

| | |
|---------------------------|----------------|
| ie. Children's Disco | \$ 129.98 |
| Mother's Day Stall | 1345.95 |
| Welcome BBQ | 952.90 |
| Tuck Shop | 1697.82 |
| Crazy Camel Supplies | 1925.00 |
| Grade 6 Graduation Dinner | 10051.15 |
| Twilight School Athletics | 373.74 |
| Father's Day Stall | 1475.60 |
| Easter Raffle | 146.30 |
| Triathlon | 849.10 |
| Arts Soiree | 41.97 |
| Rock N Roll Night | <u>1678.66</u> |

20668.17

Closing Balance 31st December 2016

\$75680.13

\$56303.44

Our Lady's School Parents Group

Notes to the Statement of Income and Expenditure for the

Year Ended 31st December 2016

The Statement of Income & Expenditure has been prepared on a Cash basis and is based on historical costs and does not take into account changing money values.

Our Lady's School Parents Group

Compilation Report to Our Lady's School Parents Group

Scope

On the basis of information supplied by the officers of the Our Lady's School Parents Group we have compiled the attached Statement of Income & Expenditure in relation to the Catholic Development Fund Account No. 1043738S21.3 for the year ended 31st December 2016.

The Officer's of the Parents Group are solely responsible for the information contained in the statement of Income & Expenditure and have determined that the accounting policies used are appropriate to meet the needs of the group.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the officers provided into a financial report. Our procedures do not include verification or validation procedure. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Parents Group may suffer arising from any negligence on our part. No person should rely on the statement without having an audit or review conducted.

The Statement of Income & Expenditure was prepared for the benefit of the officer's of the Parents Group. We do not accept responsibility to any other person for the contents of the statement.

Dated 14th March 2017

Eddy Partners Pty Ltd
Certified Practising Accountants

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